

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**SD-GOLD**

**SHANDONG GOLD MINING CO., LTD.**

**山東黃金礦業股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1787)**

## **POSITIVE PROFIT ALERT**

This announcement is made by Shandong Gold Mining Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **I. ESTIMATED RESULTS FOR THE YEAR OF 2022**

#### **(I) Period covered by the estimated results**

From 1 January 2022 to 31 December 2022.

#### **(II) Estimated results**

The board of directors (the “**Board**”) of the Company wishes to inform shareholders and potential investors of the Company that, based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 (the “**Year of 2022**”) prepared pursuant to China Accounting Standards for Business Enterprises:

1. After preliminary calculations, the Company expects to realise an estimated net profit attributable to owners of the parent company of RMB1,000 million to RMB1,300 million in the Year of 2022, as compared with the corresponding period of the previous year, turning losses into profits.

2. The Company expects to realise an estimated net profit attributable to owners of the parent company (after deducing the non-recurring gains and losses) of RMB1,063 million to RMB1,363 million in the Year of 2022, as compared with the corresponding period of the previous year, turning losses into profits.

**(III) These estimated results have not been audited by the certified public accountants.**

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR**

- (I) Net profit attributable to owners of the parent company: RMB-194 million. Net profit attributable to owners of the parent company after deducing non-recurring gains and losses: RMB-553 million.
- (II) Earnings per share: RMB-0.09.

## **III. MAIN REASONS FOR THE EXPECTED PROFIT IN THE RESULTS FOR THE YEAR OF 2022**

In 2022, the Company strengthened its strategic guidance and gave full play to the role of the special task force in a number of key work, thereby effectively addressing the adverse impact of the decline in production capacity and profit of the Company's mines located in Shandong Province due to the safety inspections carried out in 2021. The Company has been making every effort to promote the resumption of work and production and the expansion of production capacity at its mines; it has been focusing on strengthening reform and innovation, taking multiple measures to reduce costs and increase efficiency, and continuously improving lean management. With the implementation of various measures and the restoration of production capacity, production and operation of the Company continued to improve in 2022, as reflected by the steadily increased gold production volume, the enhanced profitability of principal businesses and the significant year-on-year growth in profit from principal businesses.

## **IV. RISK WARNING**

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

## **V. OTHER MATTERS**

As the Company is still in the process of preparing and finalizing its annual results announcement of 2022, the information contained in this announcement is only based on the preliminary assessment by the Company on the unaudited consolidated management accounts of the Group for the Year of 2022 based on the information currently available, which have not been audited by the Company's auditors. Therefore, the actual results of the Group for the Year of 2022 may be different from those disclosed in this announcement. Shareholders and potential investors of the Company should read the annual results announcement of 2022 of the Group carefully, which is expected to be published by the end of March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Shandong Gold Mining Co., Ltd.**  
**Li Hang**  
*Chairman*

Jinan, the PRC  
30 January 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Liu Qin, Mr. Wang Shuhai and Mr. Tang Qi; the non-executive directors of the Company are Mr. Li Hang, Mr. Wang Lijun and Ms. Wang Xiaoling; and the independent non-executive directors of the Company are Mr. Wang Yunmin, Mr. Liew Fui Kiang and Ms. Zhao Feng.*